
The challenges of China"s E.V. market started to surface last month. After growing 28 percent last year, BYD"s electric vehicle deliveries in January fell about 33 percent from a year earlier.

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In the end, China"s EV industry may overrun its competitors, but still be a financial catastrophe.

Battery electric vehicles led 2025 deliveries with a 57.72% share, anchoring the China electric vehicle market size for that year. Plug-in hybrids, however, are forecast to post a 20.88% ...